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Noranco Wins \$3.1 MM Boeing 747-8 Package.

Noranco Inc., a leading Canadian manufacturer of structural, landing gear and avionics components for the global aerospace industry is pleased to announce the award of a five year contract to produce landing gear components and assemblies for use on the Boeing 747-8 platform. The package is valued at \$3.1MM annually or approximately \$15MM over the 5 year contract period.

Under the terms of the agreement, Noranco's Woodbridge division will produce complex landing gear components, including toe fittings, drag braces, steering mechanisms and spindle assemblies for the Boeing 747-8 landing gear. Production rates for the 747-8 are expected to range between two and three aircraft ship sets per month commencing in 2012.

Noranco's Woodbridge division specializes in the fabrication and assembly of complex aerospace landing gear and structural components.